

**K-One**

**K-One Technology Berhad (539757-K)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

**K-One Technology Berhad (539757-K)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statements of Comprehensive Income  
For The Fourth Quarter Ended 31 December 2013**

Figures in RM'000	3 months ended		12 months ended	
	31.12.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Audited
Operating revenue	51,774	39,143	171,251	160,844
Other income	(140)	-	4,374	363
Cost of sales	51,634	39,143	175,625	161,207
Operation expenses	(47,378)	(39,953)	(163,420)	(146,145)
	(1,990)	(3,154)	(9,674)	(15,569)
Profit / (Loss) from operations	2,266	(3,964)	2,531	(507)
Inventory write-down (due to fire)	-	-	-	(8,964)
Property, plant and machinery write-down (due to fire)	-	-	-	(118)
Finance costs	(246)	(398)	(1,384)	(1,821)
Profit / (Loss) before tax	2,020	(4,362)	1,147	(11,410)
Income tax expense	(131)	(21)	(131)	(21)
Profit / (Loss) for the period	1,889	(4,383)	1,016	(11,431)
Non-controlling interests	-	-	-	-
<b>Profit / (Loss) after tax after Non-controlling interests</b>	<b>1,889</b>	<b>(4,383)</b>	<b>1,016</b>	<b>(11,431)</b>

Profit / (Loss) attributable to:

Owners of the Parent	1,889	(4,383)	1,016	(11,431)
Non-controlling interests	-	-	-	-
	1,888	(4,383)	1,016	(11,431)

Profit / (Loss) per share (EPS)

Attributable to owners  
of the Parent (sen):

Basic EPS	0.50	(1.17)	0.27	(3.14)
Diluted EPS	0.40	(1.12)	0.21	(2.86)

**Condensed Consolidated Statements of Comprehensive Income  
For The Fourth Quarter Ended 31 December 2013**

Figures in RM'000	3 months ended		12 months ended	
	31.12.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Audited
Profit / (Loss) for the period	1,889	(4,383)	1,016	(11,431)
Currency translation differences arising from consolidation	(59)	19	(17)	(67)
Transfer to warrant reserves upon issuance of warrant	-	(1,405)	-	(1,405)
<b>Total comprehensive income / (loss)</b>	<b>1,830</b>	<b>(5,769)</b>	<b>999</b>	<b>(12,903)</b>

Profit / (loss) attributable to:

Owners of the Parent	1,830	(5,769)	999	(12,903)
Non-controlling interests	-	-	-	-
	<b>1,830</b>	<b>(5,769)</b>	<b>999</b>	<b>(12,903)</b>

The above condensed consolidated statements of comprehensive income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**K-One Technology Berhad (539757-K)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statements of Financial Position**  
**As At 31 December 2013**

Figures in RM'000	Unaudited 31.12.2013	Audited 31.12.2012
<b>ASSETS</b>		
<i>Non-Current Assets</i>		
Property, plant and equipment	17,210	15,303
Intangible assets	917	751
Goodwill	5,546	5,546
<b>Non-Current Assets</b>	<b>23,673</b>	<b>21,600</b>
<i>Current Assets</i>		
Inventories	20,806	38,749
Trade receivables	45,573	32,169
Other receivables	962	4,179
Tax recoverable	300	316
Cash and bank balances	13,103	8,471
Assets classified as held for sale	-	1,563
<b>Total Current Assets</b>	<b>80,744</b>	<b>85,447</b>
<b>TOTAL ASSETS</b>	<b>104,417</b>	<b>107,047</b>

<b>EQUITY AND LIABILITIES</b>		
<i>Equity</i>		
Share capital	37,455	37,455
Share premium	3,596	3,596
Warrant reserves	1,405	1,405
Other reserves	(120)	(103)
Retained earnings	1,124	108
<b>Equity Attributable to Owners of the Parent</b>	<b>43,460</b>	<b>42,461</b>
Non-controlling interests	-	-
<b>Total Equity</b>	<b>43,460</b>	<b>42,461</b>

**Condensed Consolidated Statements of Financial Position (Cont'd)**  
**As At 31 December 2013**

Figures in RM'000	Unaudited 31.12.2013	Audited 31.12.2012
<b>EQUITY AND LIABILITIES</b>		
<i>Non-Current Liabilities</i>		
Deferred tax liability	131	-
Bank borrowings	1,074	1,677
<b>Non-Current Liabilities</b>	<b>1,205</b>	<b>1,677</b>
<i>Current Liabilities</i>		
Trade payables	40,527	36,243
Other payables and accruals	448	1,082
Amount due to Directors	2	2
Bank overdraft	4,041	4,391
Bank borrowings	14,732	21,190
Tax payables	2	1
<b>Current Liabilities</b>	<b>59,752</b>	<b>62,909</b>
<b>Total Liabilities</b>	<b>60,957</b>	<b>64,586</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>104,417</b>	<b>107,047</b>
<b>Net assets per share attributable to Owners of the Parent (sen)</b>	<b>11.60</b>	<b>11.34</b>

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**K-One Technology Berhad (539757-K)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statements of Changes in Equity**  
**For The Fourth Quarter Ended 31 December 2013**

Figures in RM'000	<----Attributable to Owners of the Parent ---->						Non-controlling Interest	Total Equity
	Share Capital	Non-distributable Share Premium	Warrant Reserve	Reserve	Distributable Retained Profits	Total		
<b>At 1 January 2013</b>	37,455	3,596	1,405	(103)	108	42,461	-	42,461
Exchange difference arising from foreign subsidiary companies	-	-	-	(17)	-	(17)	-	(17)
Net profit for the period	-	-	-	-	1,016	1,016	-	1,016
	-	-	-	(17)	1,016	999	-	999
<b>At 31 December 2013</b>	37,455	3,596	1,405	(120)	1,124	43,460	-	43,460

Figures in RM'000	<----Attributable to Owners of the Parent ---->						Non-controlling Interest	Total Equity
	Share Capital	Non-distributable Share Premium	Warrant Reserve	Reserve	Distributable Retained Profits	Total		
<b>At 1 January 2012-restated</b>	34,186	-	-	(36)	12,944	47,094	-	47,094
Exchange difference arising from foreign subsidiary companies	-	-	-	(67)	-	(67)	-	(67)
Transfer to warrant reserves after issuance of warrant	-	-	1,405	-	(1,405)	-	-	-
Private Placement	3,269	3,596	-	-	-	6,865	-	6,865
Net (loss) for the period	-	-	-	-	(11,431)	(11,431)	-	(11,431)
	3,269	3,596	1,405	(67)	(12,836)	(4,633)	-	(4,633)
<b>At 31 December 2012</b>	37,455	3,596	1,405	(103)	108	42,461	-	42,461

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statements of Cash Flows  
For The Fourth Quarter Ended 31 December 2013**

Figures in RM'000	12 months ended	
	31.12.2013	31.12.2012
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<i>Profit / (loss) before taxation</i>	1,147	(11,409)
Adjustments for:		
Depreciation of property, plant and equipment	2,326	2,360
Amortization of intangible assets	67	71
Inventory write-down (due to fire)	-	8,964
Property, plant and machinery write-down (due to fire)	-	118
Inventory write-down	65	-
Bad debt written off	67	9
Deposits written off	3	-
Interest expenses	1,384	1,821
Interest income	(1)	(11)
(Gain) /loss on disposal of property, plant and equipment	(337)	(18)
Foreign exchange (gain) / loss – unrealized	(293)	187
Operating profit before working capital changes	4,428	2,092
Changes in working capital		
Decrease/(Increase) in inventory	17,878	3,221
Decrease/(Increase) in receivables	(9,348)	(9,666)
Decrease/(Increase) in amount due to Director	-	(2,207)
(Decrease) / Increase in payables	3,068	6,398
Cash generated from operations	16,026	(162)
Interest paid	(1,384)	(1,821)
Taxation paid	17	(81)
<b>Net cash from / (used in) operating activities</b>	<b>14,659</b>	<b>(2,064)</b>

**Condensed Consolidated Statements of Cash Flows (Cont'd)**  
**For The Fourth Quarter Ended 31 December 2013**

Figures in RM'000	12 months ended	
	31.12.2013	31.12.2012
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest income	1	11
Withdrawal / (Placement) of fixed deposits	-	504
Purchase of property, plant and equipment	(4,233)	(2,828)
Purchase of intangible assets	(233)	-
Proceeds from disposal of property, plant and equipment	1,900	20
<b>Net cash from / (used in) investing activities</b>	<b>(2,565)</b>	<b>(2,293)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net repayment of borrowings	(7,060)	(4,339)
Proceeds from issuance of share at premium	-	6,865
<b>Net cash (used in) / from financing activities</b>	<b>(7,060)</b>	<b>2,526</b>
Net increase / (decrease) in cash and cash equivalents	5,034	(1,831)
Effect of exchange rate changes	(52)	(10)
Cash and cash equivalents at beginning of the period	4,080	5,921
<b>CASH AND CASH EQUIVALENT AT END OF THE PERIOD</b>	<b>9,062</b>	<b>4,080</b>

**COMPOSITION OF CASH AND CASH EQUIVALENTS**

Figures in RM'000	12 months ended	
	31.12.2013	31.12.2012
Cash and Bank Balances	13,103	8,471
Overdraft	(4,041)	(4,391)
	<b>9,062</b>	<b>4,080</b>

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



**Part A: Explanatory Notes Pursuant to Financial Reporting Standard 134 (“FRS 134”) Interim Financial Reporting**

**1. BASIS OF PREPARATION**

The interim financial statements are unaudited and has been prepared in accordance with MFRS 134 –Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Securities) for the ACE Market and should be read in conjunction with the audited statutory financial statements presented for the financial year ended 31 December 2012.

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2012.

**2. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENT**

The audited financial statements of the preceding financial year were not subjected to any qualification.

**3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group’s business, being predominantly export in nature and caters largely for the consumer electronics market, is subject to seasonal fluctuations. Business in the second half of the year is normally stronger than the first half of the year due to surge in consumer demand during Christmas and New Year seasons overseas.

**4. UNUSUAL ITEM DUE TO THEIR NATURE, SIZE OR INCIDENCE**

During the quarter under review, there were no unusual items affecting assets, liabilities, equity, net income or cash flows to the effect that is unusual in nature, size or incidence.

**5. MATERIAL ESTIMATES AND CHANGES IN ESTIMATES**

There were no changes in estimates that have had any material effect on the financial year-to-date results.

**6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuances, repurchases and repayments of debt securities during the period under review and up to the date of this report.

**7. DIVIDENDS PAID**

For the quarter under review, there were no dividends declared.

**8. Notes to Consolidated Statement of Comprehensive Income**

Figures in RM'000	3 months ended		12 months ended	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Depreciation of property, plant and equipment	(576)	(631)	(2,326)	(2,360)
Amortization of intangible assets	(23)	(32)	(67)	(71)
Deposits written off	(3)	-	(3)	-
Bad debt written off	(67)	(9)	(67)	(9)
Interest expenses	(246)	(398)	(1,384)	(1,821)
Inventory write-down	(65)	-	(65)	-
Inventory write-down (due to fire)	-	-	-	(8,964)
Property, plant and machinery write-down (due to fire)	-	-	-	(118)
Gain /(loss) on disposal of property, plant and equipment	-	17	337	18
Foreign exchange gain / (loss) – unrealized	184	520	293	(187)
Interest income	-	2	1	11

## 9. SEGMENT INFORMATION

Segment information is provided based on contribution by activities, sales contribution by geography and sales by major customers. Expenses, assets and liabilities which are common and cannot be meaningfully allocated to the segments are presented under unallocated expenses, assets and liabilities respectively.

### (a) Contribution by Activities

	Research, D&D and Sales RM'000	Manu- facturing RM'000	Digital Pen & Paper Solutions RM'000	Invest- ment Holding RM'000	Elimina- tion RM'000	Total RM'000
<b>Sales</b>						
External sales	3,801	167,450	-	-	-	171,251
Internal sales	-	512	-	-	(512)	-
<b>Total operating sales</b>	<b>3,801</b>	<b>167,962</b>	<b>-</b>	<b>-</b>	<b>(512)</b>	<b>171,251</b>
Other income	48	4,225	101	-	-	4,374
	<b>3,849</b>	<b>172,187</b>	<b>101</b>	<b>-</b>	<b>(512)</b>	<b>175,625</b>
<b>Results</b>						
Segment results	(1,008)	3,742	(118)	(85)	-	2,531
Finance costs	-	(1,384)	-	-	-	(1,384)
Income tax	-	-	-	-	-	(131)
Profit after tax before non-controlling interest						1,016
Non-controlling interest						-
Profit after tax after non-controlling interest						<b>1,016</b>

	Research, D&D and Sales RM'000	Manu- facturing RM'000	Digital Pen & Paper Solutions RM'000	Invest- ment holding RM'000	Elimina- tion RM'000	Total RM'000
<b>Other information</b>						
Segment assets	7,559	96,089	174	295	-	104,117
Unallocated assets						300
						<b>104,417</b>
Segment liabilities	345	40,602	7	20	-	40,974
Unallocated liabilities						19,983
						<b>60,957</b>

**9. SEGMENT INFORMATION (cont'd)**

**(b) Sales Contribution by Geography**

The geographical sales breakdown are as follows:

	12 months ended	
	31.12.2013	31.12.2012
	RM'000	RM'000
Malaysia	2,281	7,414
Europe	105,791	85,408
USA	3,359	1,342
Oceania	9	22
Africa	26	38
Middle East	69	455
North Asia*	59,716	66,165
	<u>171,251</u>	<u>160,844</u>

\* It should be noted that the majority of this sales is attributed to a Japanese customer with manufacturing and distribution facilities based in China.

**(c) Sales from Major Customers**

For the 12 months ended 31 December 2013, 3 major customers contributed RM147.2 million, representing approximately 86% of total sales revenue (2012: RM123.3 million, representing 77% of total sales revenue).

**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation of property, plant and equipment during the financial quarter under review.

**11. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the financial year ended 31 December 2013 except for the voluntary deregistration of a dormant subsidiary, Big'Ant (Australia) Pte Ltd.

**12. CONTINGENT ASSETS & LIABILITIES**

As at the end of the quarter under review, the corporate guarantee for credit facilities granted to subsidiary companies are:-

	<u>RM'000</u>
K-One Industry Sdn Bhd	35,756
K-One Electronics Sdn Bhd	3,200
K-One Manufacturing Sdn Bhd	<u>11,000</u>
	<u><b>49,956</b></u>

The corporate guarantee has effectively been reduced from RM 64.96 million as at the third quarter to RM 49.96 million as at the fourth quarter, representing a 23 % reduction. The reduction is in line with the Group's objective to gradually decrease its bank borrowings, therefore, saving in interest payments as its cash flow has improved to the point of being healthy and is expected to continue to be improving.

In fact, the Group has voluntarily terminated its Receivables Financing Facilities in the fourth quarter as its positive cash flow is self-supporting. It is expected to complete redemption of the corporate guarantee amounting to RM 18 million relating to the Receivables Financing in the first quarter of 2014. Therefore, further interest savings is expected to be realized commencing 2014.

**13. CAPITAL COMMITMENTS**

There were no material capital commitments for the period under review.

**14. SUBSEQUENT EVENT**

There are no subsequent events which have a material impact on the financial statements under review.

**15. PERFORMANCE REVIEW**

**(a) Current quarter compared to the corresponding quarter of last year  
(4Q13 vs 4Q12)**

For the fourth quarter ended 31 December 2013, the Group achieved sales revenue of RM 51.8 million as compared to sales revenue of RM 39.1 million for the corresponding quarter last year. The significant increase of 32% in sales was mainly attributed to the strong demand of network cameras, mobile phone accessories, healthcare products and a couple of new consumer electronic products.

**(a) Current quarter compared to the corresponding quarter of last year  
(4Q13 vs 4Q12)**

The Group registered profit attributable to equity holders of the parent company of RM 1.9 million as compared to a loss of RM 4.4 million for the corresponding quarter last year. The improved profit of 143% was mainly attributed to the measures taken thus far in reducing materials cost, cutting expenses and divesting from the unprofitable household appliances' wire-harness system business. The launching of new product lines for specific customers also helped to improve profitability.

**(b) Current quarter versus the preceding quarter  
(4Q13 vs 3Q13)**

Sales revenue for the fourth quarter ended 31 December 2013 at RM 51.8 million was 9% higher than the preceding quarter of RM 47.7 million. The sales increase was registered in the key industry segments; namely, mobile phone accessories, network cameras and certain consumer electronic products from new customers. The sales increase was also in tandem with some signs of sporadic recovery in the global economy.

The Group registered profit attributable to equity holders of the parent company of RM 1.9 million as compared to the same of RM 1.3 million in the preceding quarter, representing a 46% increase in profitability. This encouraging positive trend is the result of our prudence in managing materials costs and overheads, controlling of expenses and taking the correct actions in divesting from unprofitable businesses. Furthermore, the progressive launching of new product lines by our customers also provided a lift in the Group's overall gross margins.

## **15. COMMENTARY ON PROSPECTS AND TARGETS**

The Group registered sales of RM 171.3 million in financial year 2013 against sales of RM 160.8 million for the same last year (2012). The increase of 7% was commendable as the Group was operating in an uncertain global economy in the first half of 2013, albeit, a better second half. It should be noted that the Group's sales increased without taking into account a substantial portion of the wire-harness system business which was divested in the beginning of 2013 as it was loss making. This means that the growth of the Group's core business of design/development and manufacturing of electronic end products more than compensated for the reduction of business caused by the divestment of the loss making wire-harness system business in 2013. The Group has turned around by registering a profit of RM 1 million for financial year 2013 against a loss of RM11.4 million in 2012. The turnaround was realized by having taken strong measures to reduce materials costs and overheads, expenses control, productivity improvement, launching of new products, signing up of new customers, divestment from loss making businesses (wire harness) and re-balancing of the customer/product mix.

Over the last few years, the Group had implemented numerous measures to put itself in conducive conditions to move forward positively in its core electronic product design and manufacturing business. Therefore, the Group expects to experience significant growth in profits and sales in 2014. On the sales front, we anticipate it to be supported by strong demand from existing customers and contributions from new customers. In the same note, we are excited to commence 2014 with a significant portion of our product lines being new which therefore command better margins. On the other hand, the Group's costs, productivity, finances, human resources and capabilities had been recalibrated over the last few years to be extremely competitive. With the global economy, particularly, the US and Europe expecting to show consistent signs of recovery, we are poised to take advantage of the anticipated global economy uplift. We expect the strength of the US dollar to persist in 2014. This would augur well for the Group as more than 90% of our sales are derived from the overseas markets and denominated in the US dollar.

**16. COMMENTARY ON PROSPECTS AND TARGETS (cont'd)**

To further enhance the sustainability and long term growth potential of the Group, it has taken the initial and small step to diversify into the electronic learning and training services business, thus, developing a new income stream. Nevertheless, we are confident that the electronic product design and manufacturing business will remain the focus and core business of the Group.

**17. INCOME TAX EXPENSE**

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the year.

There is provision of taxation in respect of a subsidiary company on its other income and there is no provision for subsidiaries that have available unabsorbed business losses.

**18. SALES OF UNQUOTED SECURITIES AND PROPERTIES**

There were no purchases or disposal of unquoted securities during the quarter and financial year to-date. The Group has not disposed off any properties for the current quarter. However, for the financial year-to-date, the Group has disposed off its factory, comprising of 3 individual lots located in Sungai Petani for a total of RM 1.9 million. The net carrying value of the said property was RM 1.56 million. .

**19. QUOTED SECURITIES**

There were no purchases or disposal of quoted securities during the financial quarter under review.

**20. CORPORATE PROPOSALS**

There are no corporate proposals announced but not completed as at the reporting date.



## 21. BORROWINGS AND DEBTS SECURITIES

Particulars of the Group's borrowings denominated in Ringgit Malaysia as at 31 December 2013 are as follows:

	RM'000
<b><i>Short term borrowings</i></b>	
Bankers' Acceptance	8,718
Revolving Credits	940
Bank Overdraft	4,041
Foreign Currency Trust Receipts	4,526
Term Loan	548
Hire-Purchase Payables	-
	<b>18,773</b>
<b><i>Long term borrowings</i></b>	
Term Loan	1,074
Hire-Purchase Payables	-
	<b>1,074</b>
<b>Total Borrowings</b>	<b>19,847</b>

## 22. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

As at the end of the current quarter and up to the date of this report, there is no off balance sheet financial instruments which have a material impact to the financial statements under review.

## 23. CHANGES IN MATERIAL LITIGATION

As at the date of this report, the Group is not engaged in any material litigation as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.

## 24. PROPOSED DIVIDEND

There is no dividend proposed in the current quarter and the previous corresponding quarter.

**25. REALISED AND UNREALISED PROFITS / LOSSES**

As at the end of the current quarter under review ended 31 December 2013, the realized and unrealized profits are as follows:

	12 months ended 31.12.2013 RM'000
Realised profit / (loss)	831
Unrealised profit / (loss)	293
<b>Total Retained Profit</b>	<b>1,124</b>

As at the end of the previous financial period ended 31 December 2012, the realized and unrealized profits are as follows:

	12 months ended 31.12.2012 RM'000
Realised profit / (loss)	(159)
Unrealised profit / (loss)	267
<b>Total Retained Profit</b>	<b>108</b>

**26. EARNINGS PER SHARE**

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profits for the period attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	3 months ended		12 months ended	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Profit / (loss) attributable to equity holders of the parent (RM'000)	1,889	(4,383)	1,016	(11,431)
Weighted average number of Ordinary Shares in issue '000)	374,548	374,548	374,548	363,652
Basic Earnings /(loss) Per Ordinary Share (sen)	0.50	(1.17)	0.27	(3.14)

**26. EARNINGS PER SHARE (cont'd)**

(b) Diluted earnings per share

For the purpose of calculating diluted earnings per share, the weighted average number of shares has been adjusted for the dilutive effects of the shares options granted to the employees and warrants.

	3 months ended		12 months ended	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Profit /(loss) attributable to equity holders of the parent (RM'000)	1,889	(4,383)	1,016	(11,4314)
Weighted average number of Ordinary Shares in issue ('000)	374,548	374,548	374,548	363,652
Effect of dilution of share options and warrants ('000)	100,726	18,285	100,726	35,581
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	475,274	392,833	475,274	399,233
Diluted Earnings /(loss) Per Ordinary Share (sen)	0.40	(1.12)	0.21	(2.86)

**27. AUTHORIZED FOR ISSUE**

The interim financial statements are authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 19 February 2014.

**BY ORDER OF THE BOARD**  
NG YIM KONG (LS 0009297)  
Company Secretary  
Dated: 19 February 2014.